

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2946
Version:	Proposed Committee Substitute
Request Number:	8288
Author:	Wallace
Date:	5/17/2021
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB 2946 provides a sales tax exemption for the sale, lease, rental, storage, use or other consumption of qualifying broadband equipment by Internet providers or subsidiaries if the property is directly used or consumed by the provider or subsidiary for the purpose of establishing or expanding broadband services in underserved or unserved areas. The exemption would be administered as a rebate and the broadband equipment provider would pay sales tax at the time of the equipment purchase and then obtain a rebate from the Tax Commission. The bill requires the Department of Commerce to prepare a report regarding the utilization of the sales tax exemption/rebate process.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.